GOVERNMENT OF INDIA
LABOUR
LOK SABHA

UNSTARRED QUESTION NO:145
ANSWERED ON:18.11.2002
REDUCTION IN INTEREST RATE OF EPF
V. VETRISELVAN

Will the Minister of LABOUR be pleased to state:

(a) whether the reduction in the interest rates of EPF has led to a growing tendency of taking advances from Provident Fund substantially and the attraction for the Fund is on decline;

(b) if so, whether the Government are chalking out any concrete scheme to save the Fund and the retain its attraction; and

(c) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF LABOUR (SHRI ASHOK PRADHAN)

(a): No, Sir.

(b) & (c): Does not arise in view of (a) above.